# Registrar of Companies and Intellectual Property

## Registrar of Companies and Intellectual Property

Companies Section



► Intellectual Property Section





- Companies Law, Cap. 113
- Types of legal entities
  - 1. Private Limited Liability Company by shares
  - 2. Public Limited Liability Company by shares
  - 3. Limited Liability Company by guarantee without share capital
  - 4. Limited Liability Company by guarantee with share capital
  - 5. Variable Capital Investment Company
- Webpage <a href="https://www.companies.gov.cy/en/">https://www.companies.gov.cy/en/</a>



- Key Steps for the Incorporation
- Approval of name
- Registration Documents
  - HE1
  - Memorandum and Articles of Association
  - HE2
  - HE3
  - Optional, sworn affidavit with a certified translation of the Memorandum and Articles of Association in the chosen language



- Registration fees
  - HE1 and Memorandum and Articles of Association: €105 plus €100 for expedited processing
  - HE2: €20 plus €20 for expedited processing
  - HE3: €20 plus €20 for expedited processing
  - Optional, sworn affidavit with a certified translation of the Memorandum and Articles of Association in the chosen language: €160 plus €20 for expedited processing



- After Registration
  - Submission of the Annual Return (HE32) which must be filed together with the audited financial statements of the preceding financial year
  - Update its registry in case of a change in its records according to the provisions of the Companies Law, Cap 113 otherwise in some cases financial penalties are being imposed
  - Updating the Register of Beneficial Owners. This must be done within the timelines set out in the relevant Directive issued by the Registrar of Companies (Κ.Δ.Π.112/2021 as amended and in force)

# Intellectual Property Department



#### Intellectual Property Rights

- ▶ Intellectual Property refers to creations of the mind inventions, literary and artistic works, designs, trade marks. These IP rights are protected by different laws and they fall into these categories:
- Patents
- Trade Marks
- Industrial Designs
- Copyrights



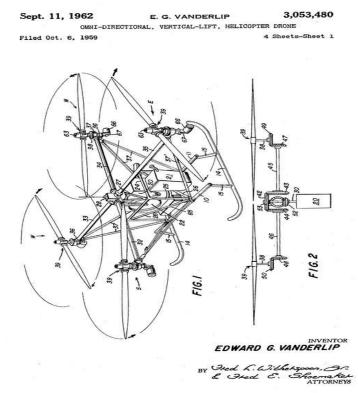
#### **PATENTS**

- NEW
- ► INVENTIVE STEP
- INDUSTRIALLY MANUFACTURED
- ► The duration of protection of a patent is 20 years



#### PATENT EXAMPLE:

#### **DRONE**



#### **Trade Marks**

A trademark is a <u>distinctive</u> element or a combination of elements, which is used to distinguish the products or services of an enterprise from the products or services of other enterprises, such as:

WORDS	COLORS	DRAWINGS	SOUNDS	NUMBERS
LETTERS	ILLUSTRATIONS	PERSONS' NAMES	PACKAGING SHAPE	PRODUCT SHAPE



#### **FAMOUS TRADE MARKS**









WORTH OVER \$34
BILLION

#### Industrial Designs

- ▶ A design refers to the visual appearance of a product specifically its shape, its configuration, pattern, ornamentation or composition of lines or colors. It protects the aesthetic aspects, not the technical function of a product.
  - To register a design, it has to be new, unique and must not conflict law or morality.
- ► The duration of protection of a design is 25 years, provided it is renewed every 5 years.



#### Examples of famous designs

**VESPA** 



#### **COCA-COLA BOTTLES**





#### **COPYRIGHTS**

- Copyright is a type of intellectual property right that grants exclusive protection to the author of an original work, typically a literary, dramatic, musical, artistic work or software such as:
- Books, articles, and other literary works.
- Musical compositions, sound recordings, and musical scores.
- Paintings, sculptures, photographs, and other artistic works.
- Dramatic works like plays and scripts.
- Computer programs and databases.
- Films and other audiovisual works.



#### **Duration of Copyright Protection**

Scientific, literary, musical, artistic works, computer programs, original databases, films	70 years from the death of the creator	
Sound Recordings, broadcasting programs	50 years from the date of making	
Publication of unpublished works	25 years from publication	
Non-original databases	15 years from the completion of the database	
Interpretations, execution	50 years from the date of interpretation or execution	



### A Product may have several intellectual property rights at once

#### One product - many IP rights

#### **Trade marks**

- NOKIA
- Product "208"
- Start-up tone

#### Copyright

- Software
- User manuals
- Ringtones
- Start-up tone
- Images



#### Patents and utility models

- Data-processing methods
- Operating system
- Operation of user interface

#### Designs

- Form of overall phone
- Arrangement and shape of buttons
- Position and shape of screen

#### **Trade secrets**

Some technical know-how kept "in-house" and not published



Companies Section Webpage

https://www.companies.gov.cy/en/

Intellectual Property Section Webpage

https://www.intellectualproperty.gov.cy/en/

Registrar of Companies and Intellectual Property is currently in the process of developing and implementing an **Integrated Registry Platform Solution** for both of its Sections

#### Thank you for your attention